



PRESS RELEASE

DECEMBER 2021

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We are nearing the end of, yet another challenging year and it is apt to articulate a few words on behalf of the staff and management of Satadd Oilfield Solutions (SOS), the oilfield services division of Satadd Global Pty Limited.

Despite the restrictions imposed on us and our industry since the start of COVID-19 pandemic, SOS has been fortunate to have the support of its loyal customers throughout. In fact, 2021 has been the best performing year for SOS' downhole drilling tools rental business since its inception. YTD performance of the rental division has already surpassed that of every preceding year including pre-COVID years.

I attribute this success to four distinct factors,

- company's selectiveness in offering the highest quality of equipment & service,
- uncompromising and robust support from our loyal customers,
- blessed with a resolute and professional team of staff who constantly strive for excellence,
- and finally, the exceptional backing and support afforded to us by our business principals and service partners from within Australia and overseas.

I envisage 2022 to be yet another challenging year but I am confident that SOS will welcome these challenges and with continued support from our customers, vendors, business & service partners, we shall excel as we have in 2021.

On behalf of the staff and management of Satadd Global, I express my sincere gratitude to our loyal customers for their unwavering encouragement and support of our products and services. I also wish to extend same gratitude to all our vendors, product principals and service partners for their backing, and cooperation, without which, SOS would not have been where it is today.

I wish you all a Merry Christmas and a Happy and Prosperous 2022.

Yours Faithfully,

Gholam H. Rastegar

Managing Director - Satadd Global Pty Ltd.